

CBF Client (Account holder)

Clearstream Banking AG
Client Data Management (OSM)
D- 60485 Frankfurt am Main
Germany

Company Name (complete)

Contact (First name and surname)

Telephone

Email

In the case of instructions with the "already matched" indicator, the matching process is skipped by instructing only the delivery and automatically generating the matching counter-instruction on the account of the receiving party. The service is only offered between accounts of the same owner or actors with appropriate authorizations. Central counterparties (CCPs) are authorized actors based on the account owner's power of attorney given to them.

TARGET2 Securities (T2S) offers already matched settlement also cross-border between European central securities depositories on T2S ("T2S in-CSDs") that are contractually linked to each other. For CBF, these are the T2S markets, which are mentioned in the [CBF Client Handbook](#) in the chapter "OTC Transactions – CSD Links with T2S In-CSDs".

To participate in the already matched cross-border settlement, rights ("privileges") must be assigned on the T2S platform, which give the instructing party the power of attorney to instruct deliveries (as a "PoA taker") automatically triggering receipt instructions on defined client accounts with the linked CSD (approved by the holder of the receiving account as a "PoA giver").¹

Use this form to indicate for which CCP account another T2S In-CSD has requested, changed or deleted rights on the T2S Platform. These rights allow the CCP to set up, modify or delete delivery instructions with the "already matched" flag on his CCP account with that other T2S In-CSD against your designated CBF customer accounts where corresponding receipt instructions are triggered. At the end of this form, you as CBF Account Holder consent CBF to create, change or delete the corresponding rights for the automatically set up of receipt instructions on your designated CBF Customer Accounts on the T2S Platform.

In order to set up the rights on the T2S platform, CBF requires a copy of the corresponding form submitted to the T2S In-CSD of the delivering CCP account, ordering this T2S In-CSD to maintain on the T2S platform the rights for the cross-border deliveries with the "already matched" indicator between the CCP account and your CBF customer accounts.

For the setup of already-matched cross-border instructions, the validation rules of the affected T2S In-CSDs with T2S are applied independently of each other. If one or more criteria are not met, the instruction will be rejected or set on hold. A blocked instruction must be cancelled by the party who instructed the delivery.

Please indicate the desired effective date for the T2S rights to be established.

To avoid errors, we recommend you fill out this form electronically rather than by hand.

If you have any further questions, please contact your Relationship Officer.

¹ The T2S rights as "PoA taker" (delivering and instructing party) and "PoA giver" (receiving party) for already matched cross-border instructions are not identical to the general power of attorney given by the CBF Account Holder to the CCP to set up instructions on their account.

We, the undersigned, hereby request, as account holder of the CBF account masters specified in the table below, to maintain the configuration for already matched cross-border deliveries from the CCP account with a T2S In-CSD linked to CBF as mentioned below to these CBF account masters:

☐ "Already matched" functionality
for cross-border instructions
request

☐ "Already matched" functionality
for cross-border instructions
change

☐ "Already matched" functionality
for cross-border instructions
deletion

CBF accounts^a, on which CCP is allowed to trigger automatically set up receipt instructions (for already matched cross-border delivery instructions on T2S: the "PoA giver"):

Name					
T2S Party BIC					
Account Master					

^a Must be registered for the T2S connection mode "ICP", "GUI DCP" or "Full DCP" and belong to the same account holder.

T2S Cross-Border Settlement: "Already matched" instructions

(Please present this completed form to the T2S In-CSD of the CCP account so that CBF is aware of the T2S configuration set up by the T2S In-CSD.

The configuration filed by the T2S In-CSD of the CCP account with T2S must match the configuration set up by CBF on T2S.)

When issuing instructions, please respect all validation rules of both CSDs for already matched (cross-border) delivery instructions.

Account information of the European CCP (receiving party in T2S: "PoA taker"):

T2S In-CSD: Name and associated BIC:

CSD

T2S CSD BIC11

CCP: Name, associated T2S Party BIC and T2S Securities Account

Name of the CCP

T2S Party BIC (BIC11)

T2S Securities Account

To use the "already matched" functionality for cross-border instructions, associated and matching rights must be configured on the T2S platform by both the delivering and receiving T2S in-CSDs. Please indicate the options for instruction management that the T2S In-CSD of the CCP account set up on T2S :

- ☐ Issuance of cross-border instructions (default)
SIG_SNDISI Send new settlement instruction/Settlement restriction on securities either on a Securities Account or on behalf of an external CSD
- ☐ Deletion of Cross-Border Instructions
SIG_CANCEL Cancel Settlement Instruction / Settlement Restriction on Securities either on a Securities Account or on behalf of the CSD in T2S, on behalf on external CSD or on behalf of an administering party
- ☐ Modification of cross-border instructions, i.e. adjustment of the priority or the indicator for partial settlement (Partial Settlement Indicator)
SIG_AMNPI Amend Process Indicator of a Settlement Instruction/ Settlement Restriction on Securities either on a Securities Account or on behalf of the CSD in T2S or on behalf of an external CSD
- ☐ Use and modification of the block and release (T2S Party Hold) of cross-border instructions
SIG_PTYHI Party Hold Settlement Instruction on a Securities Account or on behalf of an external CSD
SIG_RPTYH Release Party Hold Settlement Instruction on a Securities Account or on behalf of an external CSD

Preferred date

Before using the functionality in the production environment, CBF recommends to perform a test. Date (dd/mm/yyyy)

In order to facilitate coordination with the parties involved, CBF asks a lead time of at least one week to be taken into account when specifying the date.

After reviewing the requested configuration, CBF will confirm the date for the setup of rights with T2S.

Confirmation of the CBF Account Holder

We agree and acknowledge that CBF will set up rights at T2S as instructed in this form. CBF makes no representation and gives no advice whatsoever regarding the applicability, meaning or effectiveness of any Clearing Model or its terminology. The undersigned expressly confirms that CBF shall not be held liable in this respect.

Signature

Signature

Name

Name

Title

Title

Place

Place

Date

Date