

Cassa di Compensazione e Garanzia SpA
Initial Margins applied to Corporate Bonds section as of
30/05/2025

CORPORATE BONDS

Class	Time to Maturity	Unit	Margin interval
Corp XXXI	(0,3]	years	4.45%
Corp XXXII	(3,5]	years	4.70%
Corp XXXIII	(5,7]	years	5.85%
Corp XXXIV	(7,10]	years	5.85%
Corp XXXV	(10,1000]	years	27.20%

Increasing Percentage on fail transaction	10,00%
---	--------

Description	Code	Haircut on FX Rate
Euro - Dollaro	EURUSD	4.50%